

Budapest Economic Forum 2022 program

7:30-7:50 Registration

I. Section

Where is the Hungarian economic policy headed? How are we trying to deal with the risks of increased inflation and recession? Can the excessive rigour of central banks bring about an economic contraction? Besides the most important Hungarian economic policymakers, we will listen to the opinions of foreign analysts and economists about Hungary and the world. Naturally, it can be a key question in the presentations how we can survive the heating season, whether there will be enough Russian gas and the impact of a possible halt in deliveries on the economy.

Moderator: Kata Tóth, Conference project leader, Portfolio

07:50 - 08:00 Welcome speech

Speaker:

Zoltán Bán, CEO, Net Média Zrt. (Portfolio Csoport)

08:00 - 08:15 The future of EU funds in Hungary

Speaker:

Tibor Navracsics, minister for the use of EU funds, Government of Hungary

08:15 - 08:40 Hungarian economic policy updates (Video message)

08:40 - 09:00 The future of energy, the energy of the future

Speaker:

Zsolt Hernádi, Chairman and CEO, MOL

09:00 - 09:20 After the IMF/World Bank Annual Meetings: do we have a reason to be optimistic?

Speaker:

David Lubin, managing director and head of emerging markets economics, Citi

09:20 - 09:40 Inflation as a great equalizer

Speaker:

Steen Jakobsen, Chief Economist, Chief Investment Officer, Saxo Bank (Online)

Coffee break

II/A Section

Hungarian and international analysts share their opinions on economic prospects, and then we will talk about the effects of economic difficulties on companies. Company leaders and business people will talk about to what extent they feel a premonitory sign of the economic slowdown, which sectors they think can be in the biggest danger, and what financing and economic policy steps should be taken to deal with risks. EU funds can help if we reach an agreement with the European Commission.

Moderator: Kata Tóth, Conference project leader, Portfolio

10:00 - 10:20 Corporate challenges, labour market

10:20 - 10:40 The present and future of equity financing

Speaker:

Dénes Jobbágy, Chairman & CEO, Széchenyi Alapok - Széchenyi Funds

10:40 - 11:10 Where is the Hungarian economy headed? Outlook according to domestic experts

Moderator: **István Madár**, Senior Analyst, Portfolio

Conversation participants:

Péter Ákos Bod, Professor, Corvinus University of Budapest

Viktor Zsiday, Portfolio Manager, Citadella alap

11:10 - 11:40 The Hungarian and Central and Eastern European economies as seen from the outside

ONLINE Panel discussion

Moderator: **Tamás Móró**, Chief Strategist, Concorde Értékpapír Zrt.

Conversation participants:

Dan Bucsa PhD, Chief CEE Economist, Unicredit Bank AG in London

Marek Drimal, EMEA Strategist, Societe Generale Corporate and Investment Banking (SGCIB)

11:55 - 12:15 Changes in the financial situation of households in the light of increasing overhead costs and the lifting of the credit moratorium

Speaker:

Péter Felfalusi, CEO, Intrum

12:15 - 12:40 Large companies' roundtable

Moderator: **Zoltán Bán**, CEO, Net Média Zrt. (Portfolio Csoport)

Conversation participants:

Gábor Orbán, CEO, Richter Gedeon

Dávid Tibor, CEO, Masterplast Nyrt.

12:40 - 13:00 Results of the KPMG CEO Outlook survey

Speaker:

Rezső Rózsai, CEO, KPMG

13:00 - 13:45 Company leaders' roundtable about the survey results

Moderator: **Rezső Rózsa**i, CEO, KPMG

Conversation participants:

Gabriella Heiszler, Managing Director, SPAR Hungary Kft.

Gábor Ormosy, CEO, AutoWallis Nyrt.

Anita Simon, Deputy CEO, Sustainability and Circular Economy, Alteo Group

Prof. Dr. Előd Takáts, rector, Corvinus University

13:45 - 14:05 The appreciation of capital market borrowing in a crisis

Speaker:

Richárd Végh, CEO, Budapest Stock Exchange

14:05 - 14:25 Bank lending on the brink of crisis

Speaker:

Szilárd Benk, Chief economist, EXIM Hungary

14:25 - 14:35 Climate Action - How to do it right?

Speaker:

Alexandra Petrujinschi, Carbon & EAC Trader, Strive

II/B Section

In the international environment full of challenges, Hungary also faces a range of unique problems. We will try our best to examine these issues that will determine our prospects in the following months. We still have to live with the Russian-Ukrainian war; the question is how it will influence **geopolitical power relations**, how long the conflict can last and how it can end. Another global trend is the **disruption of supply chains**, which Hungarian companies also feel. The Hungarian economy has long been facing shortages of labour supply, which will soon become a serious negative factor for companies again. The big question of the near future is **energy independence** since Europe should be able to switch off from Russian oil and gas within a few years. We will exchange views on these critical topics with experts.

Moderator: Károly Beke, elemző, Portfolio

09:40 - 10:00 Is the decade of wars coming?

10:00 - 10:40 The prospects of the Hungarian labor market, what the energy crisis will bring?

Moderator: **Károly Beke**, elemző, Portfolio

Conversation participants:

Sándor Baja, Managing Director Czech, Hungary, Romania, Randstad Hungary Kft.

Orsolya Nyeste, senior analyst, Erste Bank

Éva Palócz, macro analyst, CEO, Kopint-Tárki Zrt.

10:40 - 11:10 Who suffers from a weakening forint?

Moderator: **Károly Beke**, elemző, Portfolio

Conversation participants:

Dr. Péter Holchacker, Director, Innovatív Gyógyszergyártók Egyesülete - AIPM

Norbert Sásdi, Commercial Director, eMag

11:10 - 11:40 How does the economy endure soaring energy prices?

Moderator: **Attila Weinhardt**, Analyst, Portfolio

Conversation participants:

Tamás Pletser CFA, EMEA olaj- és gázipari elemző, Erste Befektetési Zrt.

Gergely Szabó, Regional Chairman, MET Central Europe

11:40 - 12:10 Soaring energy prices, supply chain disruptions from a business perspective

Moderator: **Viktor Nagy**, Senior Analyst, Portfolio

Conversation participants:

Ottó Sinkó, Co-CEO, Videoton Holding plc.

Attila Szincsák, vice-president, DENSO Manufacturing Hungary Ltd.

Lunch break

In parallel with the presentations, we are waiting for our participants for lunch in the exhibition room until 11:30-14:30!

III. Section

The economic outlook is a critical determinant of the direction of monetary policies and the state of the banking system. In the last part of the conference, we will mainly discuss these questions. After monetary policy updates, the now usual bank leaders' roundtable will conclude the event.

Moderator: Kata Tóth, Conference project leader, Portfolio

14:50 - 15:10 The past and future of subsidised loans in Hungary

Speaker:

László Krisán, CEO, KAVOSZ Zrt.

15:30 - 15:50 Updates on monetary policy

Speaker:

Barnabás Virág, Managing Director, Hungarian National Bank

15:50 - 16:50 Bank leaders' roundtable

Moderator: **Zoltán Bán**, CEO, Net Média Zrt. (Portfolio Csoport)

Conversation participants:

László Bencsik, Deputy-CEO, OTP Bank

Ádám Egerszegi, Deputy CEO, Magyar Bankholding

Kornél Kisgergely, CEO, EXIM Hungary

László Krisán, CEO, KAVOSZ Zrt.

Dr. Pál Simák, Chairman-CEO, CIB Bank

Networking & Champagne

Be our guests for a glass of champagne after the program, and don't miss the opportunity to network with the participants and speakers!