

# Portfolio Future of Finance 2022 program

## Registration

### **SECTION I - Future of finance, finances of the future: megatrends of the next 5, 10, 20 years**

Newer and newer generations are becoming the customers of the financial sector and thus a source of income. Like society, attitudes towards financial management will rapidly change in the coming decades. What expectations do young people have towards financial service providers nowadays? What are the most promising and newest financial innovations in the world? How are financial institutions adapting and transforming in response? What do we see now from the mid-and long-term future for banks, insurers, and fund managers?

**Moderator: Zoltán Bán**, CEO, Net Média (Portfolio Csoport)

#### **08:30 - 08:40 Welcome speech**

Speaker:

**Zoltán Bán**, CEO, Net Média (Portfolio Csoport)

#### **08:35 - 09:00 The digitalisation of money - key to the 21st century**

Speaker:

**Barnabás Virág**, Vice President, Hungarian National Bank

#### **09:00 - 09:25 Has the future begun? Past and future of the retail payments market**

Speaker:

**Milán Gauder**, Payment guru.

#### **09:25 - 09:50 Roundtable of people in their twenties: financial outlook and expectations of the young**

Conversation participants:

**Emma Gombkötő**, Gen Z Fest project leader, photojournalist, Portfolio

**Kristóf Mohos**, elemző, Portfolio Csoport

**Martin Németh**, Analyst, Portfolio

**09:50 - 10:10 A new equilibrium in banking - future proof business models and cases**

Speaker:

**Balázs Czímer**, Partner, McKinsey & Company

**10:10 - 10:25 The future in the present: accelerated progress in banking digitalisation**

Speaker:

**Éva Hegedüs**, Vice President and CEO, Gránit Bank

**10:25 - 10:35 The importance of capital investment in a crisis and beyond**

Speaker:

**Bence Katona**, elnök-vezérigazgató, Nemzeti Tőkeholding, Hiventures

**10:35 - 11:15 Sector leaders' roundtable: the future's bank, insurer, and fund manager**

Conversation participants:

**Mihály Erdős**, Vice-president and Chairman-CEO, MABISZ and Generali Biztosító Zrt.

**Radován Jelasy**, Chairman, Chairman of the Board of Directors, CEO, Hungarian Banking Association, Erste Bank Hungary

**Sándor Vízkeleti**, vezérigazgató, Amundi Alapkezelő Zrt., BAMOSZ elnök

**SECTION II/A -Where the future has already begun:  
the new decade of finance**

Sustainability departments have been set up in banks, the overall reduction of the carbon footprint and environmental pressures has started, and the first reports on green endeavours and their implementations have been completed. But how does ESG reshape bank financing itself? To what extent do lending processes and standards change? Can the exclusion of certain projects be counterproductive? How can the economy be greened through finance? How are the big Hungarian banks doing now, and where will they be in 5, 10, or 20 years? Another theme of the section will be: what overrides risk in equity finance?

**Moderator: Ildikó Ginzer**, standard kiszolgálásért felelős üzleti vezérigazgató-helyettes, Magyar Bankholding

**11:30 - 11:50 The building blocks of sustainable banking, the ESG vision of a prominent Hungarian bank**

Speaker:

**György Szege**, ESG és Fenntarthatóság vezető, Magyar Bankholding Zrt.

**11:50 - 12:05 What overrides risk in equity finance?**

**12:05 - 12:25 Measurable targets for a low-carbon and sustainable society**

Speaker:

**Levente Suba**, Head of Sustainability, K&H Group

**12:25 - 12:55 ESG-financers' roundtable: beyond green expectations**

Conversation participants:

**Gábor Gyura**, Fenntartható pénzügyi tanácsadó, ENSZ Környezetvédelmi Program

**Levente Suba**, Head of Sustainability, K&H Group

**Balázs Toldi**, Head of Citi Commercial Bank, Director, Citi Magyarország

## **SECTION II/B - Future of asset management: let's dream the 21st century together!**

In the short term, increased energy prices, inflation, rising yield environment and the economic slowdown force both supply and demand side actors of the savings and investments market to adapt. What will be the huge sensation of the next one or two decades? What can future generations invest in? How will yield vs risk attitudes change? Will the balance of interests between asset management market players change? Will new forms of investment and new types of distribution channels appear?

**Moderator: Péter Kuruc**, , EY

**11:30 - 11:50 Where is the world headed in asset management? Significant trends of the future**

Speakers:

**Markus Melchart**, Sales Director Austria & CEE, Invesco

**Eva Miklasova**, Head of ETF Business Austria & CEE, Invesco

**11:50 - 12:10 Do alternative investments own the future?**

Speaker:

**Péter Kiss**, Fixed Income Portfolio Manager, Amundi Alapkezelő Zrt.

**12:10 - 12:25 The future of blockchain technology and digital tools in asset management**

Speaker:

**Zsolt Nyéki**, Head of Blockchain Competence Center, Dorsum

**12:25 - 12:55 Asset managers' roundtable: when dreams and reality meet**

Conversation participants:

**Botond Bilibók**, CEO, Hold Alapkezelő

**György Juscsák**, Executive Director, JP Morgan Asset Management

**Gábor Pető**, Financing and Transactions Director, Forestay Group

## **SECTION II/C - Banks' financial challenges in 2022 and the following years**

The section of our conference that focuses most sharply on the short-term future: what awaits banks in the next year? Will there be a crisis; if so, how big, and what will it mean for credit institutions? How big a wave of collapses and cost increases will hit their finances? Will they have unprofitable quarters and years? What do banks' financial leaders say about the challenges ahead? And what do regulators say: what should credit institutions do differently in this environment, and what regulatory progress can they promise them?

**Moderator: István Palkó**, Senior Analyst, Portfolio

**11:30 - 11:50 We entered a new era: banks' financial challenges from the regional aspect**

Speaker:

**Stefan Dörfler**, Group CFO, Erste Group (Online)

**11:50 - 12:10 What should Hungarian banks do entirely diversely?**

Speaker:

**Dr. Anikó Túri**, államtitkár, GFM

**12:25 - 12:55 Will the energy crisis turn into a financial crisis? Banking risks in the near future**

Conversation participants:

**Zoltán Csordás**, Workout üzletág ügyvezető igazgató, CIB Bank Zrt.

**Hai Thanh, CFA Le Phuong**,

**Antal Martzy**, Deputy-Chief Executive Officer, CFO, Magyar Bankholding

## Lunch & Networking

In a more extended time slot, from noon until two o'clock, we welcome our dear participants for lunch in the exhibition space!

### **SECTION III/A - Residential loans of the future, from real estate loans to BNPL**

Simple, fast, user-friendly, smooth, digital, platform-independent, transparent: adjectives that are currently the least appropriate for most processes of domestic household borrowing and not exactly associated with borrowing. What is needed to change this? Do we need a notary, the Land Registry, or an appraiser? Will the reconsideration of existing credit types or the appearance of brand-new credit forms bring about a revolutionary breakthrough? Is BNPL the future? From what resources will we move to a new home, buy a new car, consume and invest in a few years or decades? Should we discard the concept of annuity and switch to something else? What will it take to ensure that borrowing is not only a privilege for the upper middle class (with a bit of exaggeration)? What do the future of home loans and consumer credit look like?

**Moderator: Péter Felfalusi**, CEO, Intrum

#### **12:55 - 13:10 Alternative repayment methods in loaning and benefits**

Speaker:

**Dr. Levente Kovács**, főtitkár, Magyar Bankszövetség

#### **13:10 - 13:45 Consumer lending roundtable: subversive events and long-term trends**

Conversation participants:

**Géza Bruzsa**, vezérigazgató, Fintrous Group

**Péter Fáykiss**, Director, Digitalization Directorate, Central Bank of Hungary (Magyar Nemzeti Bank, MNB)

**Gábor Tokodi**, Deputy-CEO, FHB Bank

## **13:45 - 14:20 Mortgage lending roundtable: how will housing be in 20 years?**

Conversation participants:

**Dr. Péter Fröhlich**, Head of Digital Customer Service, Gránit Bank

**Zoltán Kormos**, Director of Mortgage Department, OTP Bank

**Gergő Molnár**, Lakossági Hitelkezelés vezetője, K&H Bank Zrt.

## **SECTION III/B - ESG-investments: the future's instruments**

E, S, G: three letters that have brought a spectacular change in the asset management area in Hungary and the international markets in a few years' time.

Where will ESG lead the asset management market in the coming years and decades? Can investors and service providers keep up with regulatory expectations, and can the authorities take sufficient action against the growing greenwashing? What demand, technological, legal, capital market and property market conditions must be met for the asset management market as a whole to operate in the ESG spirit? Do we even need all this?

**Moderator: Ágnes Árgyelán**, Analyst, Portfolio

## **12:55 - 13:10 ESG and corporate finance - How do the two go together?**

Speaker:

**Gábor Király**, partner, Dentons

## **13:10 - 13:25 Green government securities in debt financing**

Speaker:

**Zoltán Árokszállási**, vezető elemző, Equilor Befektetési Zrt.

## **13:25 - 13:40 ESG-securities' future roles in the capital market**

Speaker:

**Rozália Miklós**, Executive Director, Head of the Budapest office, MSCI

## **13:40 - 14:00 Green real estate, green investments in the following decades**

Speaker:

**Zsombor Incze**, Head Of Business Development, Diófa Asset Management

## **14:00 - 14:20 Real estate financing from ESG investments**

Speaker:

**Gergely Pókos**, Managing Director, OTP Bank Zöld Program Igazgatóság

## **SECTION IV/A - Residential savings of the future**

Current account, government bonds, cash – the most popular forms of savings among the Hungarian population over the last decade. But is this really what we need? Should we rely on them in the long term too, or should everyone trade on the stock exchange? Do we need unit-linked life insurance? Is the state tax credit a guarantee for self-care? What should the role of employers be in pension self-provision? What pension system should we consider? Do we need mediators or legal and technological guarantees are enough for selling everything online? Let's dream about the market of self-provision for the next 5-10-20 years!

**Moderator: Péter Kuruc**, EY

## **14:20 - 14:35 Survey: How do Hungarians imagine the finances of the future?**

Speaker:

**Borbála Baittrok**, co-CEO, Datalyze

## **14:35 - 14:50 The mysteries and future of insurance asset management**

Speaker:

**Imre Kiss**, Founder, CEO, MoneyMoon

## **14:50 - 15:05 The ideal and optimal pension system of the future seen from today's perspective**

Speaker:

**Dr. András Farkas**, Founder - Editor in chief, NyugdíjGuru News

## **15:05 - 15:45 What do Hungarian savers need, and what don't they need?**

Conversation participants:

- **Róbert Cselovszki**, CEO, Erste Investment Ltd.

**Zsolt Kovács**, miniszteri biztos, igazgatósági tag, GFM, Alfa Vienna Insurance Group Biztosító Zrt.

**András Kozek**, Dialog Befektetési Alapkezelő, igazgatósági tag, tulajdonos, Pénztárak Garancia Alapja, igazgatósági elnök

## **SECTION IV/B - Money and payment methods of the future**

We have been familiar with certain terms for a few decades, but we are not really using them in our everyday finances. Prompt payment is part of our daily lives, but cryptocurrencies or digital central bank money are not used for payment by the average person. The spread of blockchain in finances is mainly in the future. Beyond the hype, how much can we rely on these? What will fundamentally determine how we handle our money in 20 years in Hungary? In general, how will the concept and use of money change?

**Moderator: Bence András**, Seniro Vice President, Head of Finance SWAT for EMEA, Citibank

### **14:20 - 14:35 The age of digital ecosystems**

Speaker:

**András Fischer**, Director of Innovation, OTP Bank

### **14:35 - 14:50 The digital man on the inside**

Speaker:

**Gábor Lévai**, CEO, PhenoGyde

### **14:50 - 15:05 The place of cryptos in the financial system of the future**

Speaker:

**Dávid Szabó**, physicist, economist, Alapblog

### **15:05 - 15:45 How and with what are we going to pay in 2042?**

Conversation participants:

**Tamás Ágoston**, CEO, Agora Pay

**Balázs Kóczián**,

**Dávid Szabó**, physicist, economist, Alapblog

## **SECTION IV/C**

**Moderator: Ákos Schmidt**, Member of the Board, Hungarian Credit Management Association



**14:20 - 14:40 "Emerge stronger" - Diageo's credit management response in turbulent times**

Speaker:

**Gábor Gondos**, Head of Sell to Cash Europe, Diageo Business Services

**14:40 - 15:00 Credit insurance - the key to survival**

Speaker:

**Balázs Vanek**, Country Leader, Atradius Hitelbiztosító

**15:00 - 15:20 What lies ahead for companies - sectoral overview**

Speaker:

**Tünde Bujdosó**, RIC Director, Euler Hermes

**15:20 - 15:40 Tunnel at the end of the light - or risk management in a time of recession and constant redesign**

Speaker:

**Dr. Hajnalka Csorbai**, Head of Strategy, Opten Kft.

## **SECTION V - Financial-economic directors among each other: the corporate finances of the future**

It is up to companies' financial and economic leaders to decide how the Hungarian economy will sail from one side of the sea of crisis to the other. Their responsibility is enormous: their companies must follow the best strategy with the increased energy prices, inflation, rising yield environment and the economic slowdown. What financing, investment, and acquisition decisions are made nowadays? How do they imagine the future of their own sector, market segment and company? CFOs will present in the last section of our conference, and at the end of the event, the CFO of the year 2022 award will be presented to the most deserving candidate as judged by the jury. You can read more about the award [here](#).

**Moderator: Krisztina Bogdán**, vezérigazgató-helyettes, Commerzbank Zrt.

**16:10 - 16:25 Freeing the human hand: automating invoice processing**

Speaker:

**Károly Poór**, CEO, Member of the Board, Dataxo Group Zrt.

## **16:25 - 17:10 CFOs' roundtable: current and future prospects**

Conversation participants:

**Dr. Julianna Kozmáné Dr. Kiss**, Finance Director, Vajda-Papír Kft.

**Béla Máté**, pénzügyi vezető, HRP Europe Kft.

**János Moiskó**, Deputy Chief Financial Officer, KÉSZ Holding Zrt.

## **17:15 - Award ceremony: CFO of the year 2022 award**

## **Reception**